

Cost and Charges Reporting

The following table shows the impact of charges for each fund invested. Each fund is projected over several years and shown before and after cost and charges have been deducted.

Term	MULTI-ASSET GROWTH		MULTI-ASSET MODERATE		MULTI-ASSET CAUTIOUS		INVESTING BY AGE	
	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted
1	1,012	1,001	1,007	998	997	986	1,007	998
3	1,037	1,004	1,021	995	991	959	1,021	995
5	1,062	1,007	1,035	992	985	933	1,035	992
10	1,129	1,013	1,070	985	971	871	1,062	975
15	1,199	1,020	1,107	977	957	812	1,065	930
20	1,274	1,027	1,146	970	943	758	1,050	869
25	1,354	1,034	1,185	962	929	707	1,035	810
30	1,439	1,041	1,227	955	916	660	1,005	748
35	1,528	1,048	1,269	947	902	616	931	669
40	1,624	1,055	1,313	940	889	575	834	584

Term	STERLING CORP BOND		MANAGED		UK EQUITY		U.K. FTSE ALL SHARE	
	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted
1	993	984	1,010	1,002	1,020	1,009	1,020	1,014
3	980	953	1,031	1,006	1,060	1,028	1,060	1,044
5	966	923	1,052	1,010	1,101	1,047	1,101	1,074
10	934	851	1,107	1,020	1,213	1,097	1,213	1,153
15	902	786	1,165	1,030	1,336	1,149	1,336	1,239
20	872	725	1,226	1,041	1,472	1,204	1,472	1,330
25	843	669	1,290	1,051	1,621	1,261	1,621	1,429
30	814	617	1,358	1,061	1,786	1,321	1,786	1,535
35	787	569	1,429	1,072	1,967	1,383	1,967	1,648
40	760	525	1,503	1,083	2,166	1,449	2,166	1,770

Term	EUROPEAN EQUITY		US EQUITY		ASIA PACIFIC EQUITY		GLOBAL EQUITY	
	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted
1	1,020	1,010	1,020	1,012	1,020	1,010	1,020	1,011
3	1,060	1,031	1,060	1,036	1,060	1,032	1,060	1,033
5	1,101	1,052	1,101	1,061	1,101	1,053	1,101	1,056
10	1,213	1,106	1,213	1,127	1,213	1,110	1,213	1,115
15	1,336	1,164	1,336	1,196	1,336	1,169	1,336	1,177
20	1,472	1,224	1,472	1,269	1,472	1,231	1,472	1,242
25	1,621	1,288	1,621	1,347	1,621	1,297	1,621	1,312
30	1,786	1,354	1,786	1,430	1,786	1,366	1,786	1,385
35	1,967	1,425	1,967	1,518	1,967	1,439	1,967	1,462
40	2,166	1,498	2,166	1,611	2,166	1,516	2,166	1,543

Term	UK GOVERNMENT BOND		MONEY MARKET		PROPERTY		INVESTMENT TRUSTS	
	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted	Before Charges	After Costs and Charges Deducted
1	985	979	978	973	1,020	1,008	1,020	1,007
3	957	940	936	921	1,060	1,025	1,060	1,022
5	929	901	895	873	1,101	1,041	1,101	1,037
10	863	812	801	761	1,213	1,084	1,213	1,076
15	802	732	717	664	1,336	1,129	1,336	1,116
20	745	660	642	580	1,472	1,176	1,472	1,158
25	692	595	574	506	1,621	1,224	1,621	1,202
30	643	536	514	441	1,786	1,275	1,786	1,247
35	597	483	460	385	1,967	1,327	1,967	1,293
40	554	436	412	336	2,166	1,382	2,166	1,342

Notes:

- 1) Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation.
- 2) The starting pot size in each fund is assumed to be £1,000
- 3) Inflation is assumed to be 2.5% p.a. in line with specified assumptions used in Statutory Money Purchase Illustrations
- 4) Values shown are estimates and are not guaranteed
- 5) The projected growth rate for each fund are as follows:
 Unit-Linked Equity 4.5% p.a. (FTSE Tracker, Managed, UK Equity, Asia Pacific Equity, European Equity, US Equity, Fund of Investment Trusts, Global Equity, Property)
 Multi-Asset Growth 3.75% p.a.
 Multi-Asset Moderate 3.2% p.a.
 Multi-Asset Cautious 2.2% p.a.
 Sterling Corporate Bond 1.8% p.a.
 UK Government Bond 1% p.a.
 Unit-Linked Cash 0.25% p.a. (Money)